

ACE INTERCONSULT N.V.

Surveyors & Appraisers

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Report no: 2-5/19
May 14, 2019

OUT OF THE WATER CONDITION & VALUATION SURVEY

This is to certify that Ace Interconsult N.V. did, on request of **Unique Sports Of Aruba**, attend at Varadero Yacht Club-Aruba, on May 10, 2019, in order to carry out an out of the water Survey of **m.v. Reef Cruiser**.

PARTICULARS

Vessel : m.v. Reef Cruiser
Type : Newton 40', special dive boat with fly bridge
Built : 2001 USA, Newton Boats Inc. Slidell, LA 70458
Length : loa 40', B: 10' D: 4'5"
Construction : Fiberglass GRP 7/16"
Serial number : NWM361417501
Registration : A 527
Engine : Caterpillar Model 3208, 320 HP, heat exchanger cooled & turbo charged
Engine number : 01235146 re-built 2013
Anchor : 2, 1 new with chain
Fuel capacity : Diesel 2 aluminum tanks 200 l. each.
Bilge pumps : 4 x 2.500 galls/hour
Steering : Hydraulic, 2" stainless steel shaft, Manganese Bronze rudder
Use : max. 24 tourists
Maximum speed: 24 knots
Valuation : US\$ 115.000,00 incl. equipment
Owner : Unique Sports of Aruba

DESCRIPTION

The F.R.P constructed Dive boat has a raked bow stem, transom stern, semi-V hull shape, watertight forepeak 3 void spaces, an engine room compartment and a storage, number 1,4,5 bulkheads are watertight stiffened by glassed stringers and transverse plywood bulkheads which are also glassed, a raised deckhouse in the center, above which is the fly bridge, transom with F.P.R swim platform, aluminum pipe life rails along the decks, aluminum hatch covers, aluminum ladder to the fly bridge, on the bridge are the helm, engine controls, V.H.F radio, liquid compass, temperature and oil pressure gauges, Racor filter/water separator monitor, tachometer, volt meter and hour meter. The deck fittings consist of stainless steel mooring cleats, stainless steel deck pipes. The engine has a twin disc reversible reduction gear with ratio 2.00:1 and has a 2" stainless steel propeller shaft
She has a VDC electrical system with Marine grade wiring cable.
She is fitted in the stern with a Marine water closet and has 50 gallons fresh water tanks.
She has a 25 lbs. Danforth anchor with metal chain.
She has new 2x2½ Kg. fire extinguishers (ABC powder) installed and a 30 lbs. remote activated extinguisher for engine compartment.

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CONDITION AND SURVEYOR'S FINDINGS

The craft was examined at the Varadero Ship Yard, the boat was taken out of the water for painting and a general overhaul on May 2, 2019.

New fuel injectors were positioned, new anodes placed, hull painted, pyrotechnics, flares and fire extinguishers were replaced, rudder stuffing box replaced, through hull valves replaced, new rub rails placed, electric wiring checked and replaced were required, new air filters, new strainers, fuel oil separator checked, engine cleaned, new bilge pumps 1500 +2500 gall/hr, 2 rear, 1 engine room, 1 forward.

She has been utilized hard, but the hull is in an excellent undamaged condition.

Shaft and rudder packing in good order, electrical system in working order, wiring in good condition, the decks and superstructure are in a well maintained structurally good condition.

The engine room is a good condition, engine firm on bed, the equipment was tested, the engine in good working condition, hoses and clamps in good condition, new gasket/seal for the engine cover placed.

Life saving equipment up to standard, 23 lifejackets with whistles (23 adults, 3 children), 2 life rings, stretcher, oxygen bottle, 2 fire extinguishers for the accommodation, EPIRB, remote controlled fire extinguisher unit installed into the engine room.

The dive boat is in a structurally good condition.

She is anchored off a security patrolled beach in Palm Beach.

MARKET VALUE

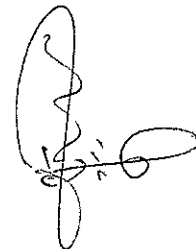
The present market value of the craft, including equipment, is appraised at:

US \$ 115.000,00

(One hundred and fifteen thousand US \$)

Report made without prejudice.

Surveyor: Capt. R.J.Smit, MNI (London) Nautical Inspector
Sworn appraiser



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